



Idemitsu Australia Resources Pty Ltd

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COMPANY ANNOUNCEMENT

NEW CHIEF FINANCIAL OFFICER

Idemitsu Australia Resources Pty Ltd (IAR) would like to announce the appointment of Mr Trevor Smith as its new Chief Financial Officer. Trevor has considerable mining and project development experience which will be invaluable to IAR's commercial and operational functions.

IAR welcomes Trevor and wishes him every success.

For further details please contact Ph +61 7 3222 5600