



**Idemitsu Australia Resources Pty Ltd**

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## **COMPANY ANNOUNCEMENT**

### **Idemitsu to expand production at Boggabri Coal Mine**

Japanese listed energy company, Idemitsu has approved a \$150 million investment to almost triple production capacity at its Boggabri coal mine in western New South Wales.

The additional investment will fund a staged expansion of production capacity to 4.3 million tonnes per annum (Mtpa) by 2013 with an upgrade to existing coal handling facilities and other site infrastructure. The mine currently produces 1.5Mtpa of export thermal and PCI/semi-soft coal.

The project will increase the number of jobs at the mine from 150 to more than 300 and provide additional support for local service providers, resulting in an economic boost for the local region.

Idemitsu General Manager of Boggabri Coal Mine, Thor Berding said, "Our expansion plans confirm Idemitsu's long term commitment to the region, Boggabri Coal Mine and its workforce."

Boggabri Coal Pty **Limited** is a wholly owned subsidiary of Idemitsu Australia Resources Pty Ltd and operates the Boggabri Coal Mine which is located 40 km north west of Gunnedah.

Since the commencement of mining in 2006 Boggabri Coal has constructed significant infrastructure in accordance with its current development consent which allows production of up to 5 Mtpa saleable coal.

Idemitsu is a Japanese listed energy company which has extensive global operations in coal, oil, lubricants, LPG, and petrochemical operations. In Australia, Idemitsu has coal mining operations in NSW and QLD providing around 10 Mtpa.

***For further details please contact Ph +61 7 3222 5600***